

# Liberty Horizons

★ A QUARTERLY PUBLICATION FOR MEMBERS OF LIBERTY SAVINGS FEDERAL CREDIT UNION ★ Winter 2009 ★

## IRS NOTES SAVER'S CREDIT AVAILABLE FOR 2008

The IRS is reminding taxpayers about a Saver's Credit available to low and moderate income workers.

This credit can offset part of the first \$2,000 a taxpayer places in an individual retirement account, 401(K) or similar workplace account.

The credit can increase a refund or reduce tax owed. Other credits and deductions have an impact, however, so the Saver's Credit on any one return may be much lower than the maximum allowed. The maximum is \$1,000 for singles and \$2,000 for married couples.

*The Saver's Credit can be claimed by the following:*

- **Married couples filing jointly with incomes up to \$53,000 in 2008 or \$55,500 in 2009**
- **Heads of household with incomes up to \$39,750 in 2008 or \$41,625 in 2009**
- **Married individuals filing separately and singles with incomes up to \$26,500 in 2008 or \$27,750 in 2009**

The IRS says that for tax year 2006, Saver's Credits totaling nearly \$900 million were claimed on nearly 5.2 million individual income tax returns.

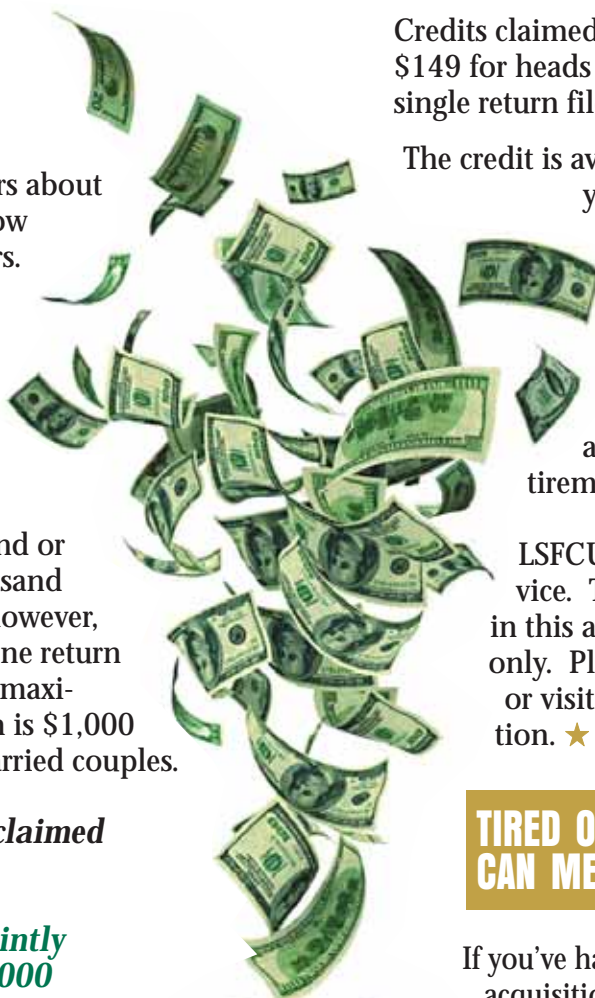
Credits claimed averaged \$213 for joint filers, \$149 for heads of household and \$128 for single return filers.

The credit is available to taxpayers at least 18 years old; cannot be used by anyone claimed as a dependent on someone else's return; cannot be used by a full-time student (if enrolled as such during any part of five calendar months during the tax year); and will be reduced by certain retirement plan distributions.

LSFCU does not offer tax-planning advice. The aforementioned subject matter in this article is for informational purposes only. Please contact your tax professional or visit [www.irs.gov](http://www.irs.gov) for more information. ★

## TIRED OF BANK SWITCHEROOS? LSFCU CAN MEET ALL YOUR NEEDS

If you've had it with the latest bank bailouts, acquisitions and name changes, consider moving your accounts to LSFCU. We offer all the same services including free checking, various loan programs, ATMs (Fee-Free), savings accounts, and much more. LSFCU also provides free-of-charge services that you can't get with a bank such as credit counseling and Select Employee Group Ambassadors who can assist you with all of your credit union needs on site at your job. Speak with your Ambassador today or contact a LSFCU Member Service Representative in person, by phone, or visit [www.LSFCU.org](http://www.LSFCU.org). ★



## ACTORS SHAKESPEARE COMPANY AT NJCU OFFERS TICKET DISCOUNTS TO LSFCU MEMBERS



Hudson County's classic theater company, Actors Shakespeare Company at New Jersey City University, will soon present Shakespeare's theatrical and thought-provoking tale, *Henry V*. The play tells of the rise of a king, the clash of nations, the beauty of loyalty and the costs of war. In ASC's intimate performance space, the West Side Theatre, Henry's story will unfold with only 12 actors depicting over 40 roles, in what promises to be a dynamic and creative take on this classic tale.

*Henry V* will run from March 19, 2009 – April 5, 2009 at the West Side Theatre, 285 West Side Avenue, Jersey City. Performances are at 7:30 p.m. on Thursdays and Fridays, and 3:00 p.m. on Saturdays and Sundays. On March 22, there will be a reception prior to the performance and a party with the cast after the show.

Are you between 21 and 39? Join ASC at NJCU and the New Jersey Theatre Alliance for a special *Theatre ROCKS!* event on March 28. Tickets are \$25 in advance and \$35 at the door and include the 3:00 p.m. matinee and a rocking party with the cast after the show, featuring a face-off between English beer and French wine.

On March 29 at 2:00 p.m. in the theatre, ASC will offer a discussion of the play and the historical events surrounding it followed by a 3:00 p.m. matinee performance.

For more information or to reserve tickets, visit [www.ascnj.org](http://www.ascnj.org) or call (201) 200-2390.

Liberty Savings members, mention the code LIBERTY when reserving your tickets for a 20% discount. (Discounts do not apply to March 22 or March 28 performances.)

Actors Shakespeare Company is an ensemble of professional actors and musicians in residence at New Jersey City University. Programming at ASC at NJCU is made possible in part by funds from the New Jersey State Council on the Arts, a partner organization of the National Endowment for the Arts. ASC is a proud member of the New Jersey Theatre Alliance. ★

### REMINDER – LSFCU MEMBERSHIP IS OPEN TO ANYONE WHO LIVES, WORKS, WORSHIPS, OR ATTENDS SCHOOL IN HUDSON COUNTY

As LSFCU members, you know that the credit union offers great products and services. You know that we are a member-owned financial cooperative whose sole purpose is to serve our members. If you know all of these things – why not tell other people about it?

We are asking for our members' help to "spread the word" about LSFCU to the community. Tell your friends and family about your unique financial institution! Earn generous referral bonuses if you bring in a new member who opens an account with us. Ask a Member Service Representative for details about this program.

We are looking to grow our business A LOT in 2009 and would like you to come along for the ride! ★



## HOLIDAY LOAN SALE STILL GOING ON AT LSFCU

There's still time to take advantage of the Holiday Loan Sale now through February 13, 2009!

Receive a 1% rate discount\*\* on signature loans. Pay off high-interest credit cards from the holidays or simply use it as you see fit. Contact a Member Service Representative today to get started. ★

\*No limit on loan amount. Borrow what you can afford to borrow. Maximum loan term is 12 months. Rates are not guaranteed and are subject to change without notice. Loan program can be discounted without notice prior to February 13, 2009. Loan proceeds must be dispersed to borrower by February 13, 2009 in order to receive discount rate.

\*\* Individual borrower's rate determined by Liberty Savings FCU.



## VISA PROMOTION – LOW 5.25% RATE ON ALL NEW TRANSACTIONS THROUGH APRIL 30, 2009

Attention VISA card holders! Remember, that there is a promotion running until April 30, 2009 for all NEW transactions made using your VISA credit card.

**A LOW LOW 5.25% APR rate!\***

This includes all point of sale transactions and even qualified balance transfers! ★

\*Promotion may be discontinued without notice before April 30, 2009. Secured accounts, accounts with credit limits of \$14,000 and higher, accounts opened within the previous 12 months, accounts in 5 day delinquency category 5 times or more in the past 24 months, accounts in 30 day delinquency category 2 times or more in the past 24 months are excluded from this promotion.



## LSFCU ADDS ATM AT NJCU

Visit the campus of New Jersey City University and step up to the new FEE-FREE Liberty Savings ATM. This is the first of many new ATMs we'll be adding throughout Hudson County. Remember, as a member of LSFCU your ATM/Debit card is backed by the networks of Allpoint and Co-Op with access to 57,000 ATMs. Also for your convenience, visit [www.lsfcu.org/atmfinder.php](http://www.lsfcu.org/atmfinder.php) to find an ATM, LSFCU Branch, or Shared Branch nearest to your location. ★

## BEARY CLUB SCHOLARSHIP WINNER

Our latest Beary Club Scholarship Winner is Alexis Nicole Graham, a 5th grader at East Arcadia Elementary. She could be a future credit union employee - her favorite subject is math.

CONGRATULATIONS Alexis! Have fun adding up all those dollars. ★



**LIBERTY SAVINGS ★ Federal Credit Union ★**

Phone: 201-659-3900 Fax: 201-659-7623 [www.LSFCU.org](http://www.LSFCU.org)

## LSFCU REMINDS MEMBERS ABOUT NJ "UNCLAIMED PROPERTY" LAW

Did you know that LSFCU is required by state law to turn over assets held in credit union accounts if there is no activity in the account or contact with the member in a 3 year time period?



Please make sure that your account does not lie dormant for a long period of time. This is truly in your best interest!

We recommend that you make at least 1 transaction in your account per year in order to avoid LSFCU's compliance with NJ's "unclaimed property" law. ★

## 2009 HOLIDAY CLOSINGS

January 1 - New Year's Day  
January 19 - Martin Luther King, Jr. Day  
February 16 - President's Day  
April 10 - Good Friday  
May 25 - Memorial Day  
July 3 - Independence Day (Observed)  
September 7 - Labor Day  
October 12 - Columbus Day  
November 11 - Veteran's Day  
November 26 & Nov 27 - Thanksgiving Holiday  
December 24 - Christmas Eve CLOSE AT 1:30 PM  
December 25 - Christmas



## INDIVIDUAL RETIREMENT ACCOUNTS

**REDUCE YOUR TAX BITE TODAY,  
WHILE SAVING FOR YOUR GOLDEN YEARS.**

Put the full power of tax-deferred savings and compound interest to work for you. We have a variety of retirement planning options for you. You can establish IRA CDs at any LSFCU branch.

- *Save for retirement with immediate tax benefits*
- *Contributions may be tax deductible*
- *Competitive fixed rate for a term of 1 to 72 months*
- *Savings up to \$250,000 are federally insured by the NCUA* ★

## GET THE LATEST NEWS ONLINE

Sign up today on our website [www.LSFCU.org](http://www.LSFCU.org) to receive copies of our newsletters and the latest email updates and news from your credit union. ★

## LSFCU AND STERLING FINANCIAL PART WAYS

After a long partnership, LSFCU and mortgage provider Sterling Financial Services have decided to end their affiliation. Cecilia Tehume, formerly of Sterling Financial, is still available to assist LSFCU members with their mortgage needs. Please contact our Member Services Department if you have any questions about this announcement or to be put in touch with Cecilia. ★

### Main Office

666 Newark Avenue,  
Jersey City, NJ 07306



**LIBERTY SAVINGS**  
★ Federal Credit Union ★

Phone: 201-659-3900 Fax: 201-659-7623 [www.LSFCU.org](http://www.LSFCU.org)

### Greenville Office

1590 JFK Boulevard,  
Corner of Seaview Avenue,  
Jersey City, NJ 07305



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LENDER